Winsford Top Ten Bingo (also known as 126) Dingle Lane Cheshire CW7 1AB

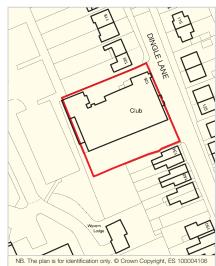
- Freehold Leisure Investment
- Comprising a bingo hall with car park
- Potential for residential use subject to obtaining all necessary consents
- Rent Review 2011
- Total Current Rents Reserved

£61,304 pa

On the Instructions of David Matthew Hammond and Graham Douglas Frost of PricewaterhouseCoopers Appointed as Joint Administrators of Castlemore Ventures Limited

SIX WEEK COMPLETION AVAILABLE







Tenure Freehold.

Location

Winsford, with a population of some 33,000, is situated 32 miles southwest of Manchester, 4 miles south of Northwich and 16 miles east of Chester. The town is located on the A54 providing convenient access to Junction 18 on the M6 motorway.

The property is situated to the south of the High Street (A54), more particularly on the west side of Dingle Lane.

Description

The main building is arranged on basement, ground and first floor, adjoining is an annex with tower feature in between. The main building provides a bingo hall, bar area, servery, kitchen, stores, offices and WCs. Towards the front is a first floor mezzanine. The basement provides plant. The annex is mainly unused and we were unable to gain access to part of the ground and first floor. The property has the benefit of a car park and there is a Vodafone communications mast. Adjoining the car park is further parking, also occupied by Top Ten but which does not form part of the lot.

Planning

The property may be suitable for redevelopment to residential use subject to obtaining all necessary consents. In this regard, discussions have taken place with the Council. Feasibility sketches and a preapplication response from the Council is available from the Auctioneers.

Cheshire West and Chester Council. Tel: (01606) 288676

Tenant Information

Website: www.topten-bingo.com Top Ten Bingo operate from 24 branches. (Source: Company Director 15.09.2011)

VAT

VAT is applicable to this lot.

Documents

The legal pack will be available from the website www.allsop.co.uk

Viewings

Viewings are by appointment only, please e-mail your request with full contact details to viewings@allsop.co.uk

In the subject box of your e-mail, please ensure that you enter Lot 135 Winsford.

No.	Present Lessee	Accommodation GIA			Lease Terms	Current Rent £ p.a.	Next Review/ Reversion	
Bingo Hall & Car Park	Top Ten Bingo Limited	Gross Frontage Built Depth Main Building Ground Floor First Floor Basement Tower room Annex Ground Floor (1) First Floor (1) Second Floor Total Gross Internal Area (1) Not inspected, areas es			Rent review every 5th year FR & I	£60,152 p.a.	Rent Review 2011	
Communications Mast	Vodafone Limited	Communications Mast Lan	d		Holding over under an agreement which expired February 2004 (2)	£1,152 p.a.	Holding Over	

(2) As at 6th December 2010, there were draft Heads of Terms subject to contract and client approval for Vodafone to take a new 15 year lease at £4,000 per annum with 3 yearly rent reviews. Tenants option to break at any time on 12 months with Landlord's option to break after 5 years on 12 months' notice.

Total £61,304 p.a.

Prospective buyers are strongly advised to read the Auctioneers' Notices Part One and Part Two and all applicable conditions of sale and addenda

Seller's Solicitor Charlotte Duce, DLA Piper UK LLP. Tel: 0121 262 5648 Fax: 0121 262 5791 e-mail: charlotte.duce@dlapiper.com