Chester

Waterside Court. Whipcord Lane. Cheshire CH1 4DH

A Freehold Ground Rent Investment secured upon a Purpose Built Block Arranged to provide a total of **Thirty-Seven Flats**

Tenure

Freehold

Location

Chester is situated in the north-west of England, close to the Welsh/English border. It is located to the south of Liverpool and south-west of Manchester. The M56 and M53 Motorways are within easy reach. Waterside Court is on the west side of Whipcord Lane, with the Shropshire Union Canal to the east, Chester Retail Park is approximately half a mile from the property. Chester Ring Road is two and a half miles away, and Chester Rail Station is less than one and a half miles distant.

Description

The property comprises a ground rent investment secured upon a purpose built block which is internally arranged to provide thirtyseven flats. These flats are student pods which are not self-contained. The individual units are sold to rental investors.

Tenancy

The entire property is subject to a head lease for a term of 125 years from December 2013 (thus having approximately 123 years unexpired) at a ground rent of £8,325 per annum.

The lease provides for rent reviews every tenth year of the term in line with the Consumer Price Index (CPI). (Each flat is subject to an underlease for a term of 125 years at a ground rent of £225 per annum.)

The head lessor is obliged to insure the building through the Freeholder's nominated agency.

Current Rent Reserved £8.325 per annum (equivalent) **Rent Review December 2023 in line** with CPI and 10 vearly thereafter



INVESTMENT -Freehold Ground Rent

Seller's Solicitor

Messrs Ingram Winter Green LLP (Ref: Nick Green). Tel: 020 7845 7400. Email: nickgreen@iwg.co.uk

Chester

Trinity Hall, George Street, Cheshire CH1 3EQ

Tenure Freehold.

Location

Chester is situated in the north-west of England, close to the Welsh/English border. It is located to the south of Liverpool and south-west of Manchester, with the M56 and M53 motorways being within easy reach. The property is situated to the centre of George Street, close to the Shropshire Union Canal. An extensive range of amenities and local shops are available to the west on Northaate Street, and Chester Rail Station is situated 0.6 miles away from the property.

Description

The property comprises a ground rent investment secured upon a purpose built building containing eighty-five flats. These flats are student pods, which are not self-contained. The individual units are sold to buy to let investors

Purpose Built Block arranged to provide a Total of **Eighty-Five Flats**

A Freehold Ground Rent Investment secured upon a

Tenancy

The entire property is subject to a head lease for a term of 250 years from April 2013 at a ground rent of £21,250 per annum.

The lease provides for rent reviews every tenth year of the term in line with the Consumer Price Index (CPI). (Each flat is subject to an underlease for a term of 250 years from April 2013 at a ground rent of £250 per annum). The head Lessor is obliged to insure the building through the Freeholder's nominated agency.

Current Rent Reserved £21,250 per annum **Rent Review April 2023** line with CPI and 10 vearly thereafter

INVESTMENT -Freehold **Ground Rent**







Seller's Solicitor

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